

CHAPTER NO. 521

SENATE BILL NO. 2037

By Bryson

Substituted for: House Bill No. 1837

By Sargent

AN ACT to amend Tennessee Code Annotated, Section 67-5-501, relative to classification and assessment of certain property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 67-5-501(9)(B)(iii), is amended by deleting the phrase "excluding propane tanks for residential use; and" and by substituting the following language:

"excluding propane tanks for residential use and above ground storage tanks which can be moved without disassembly and are not affixed to the land; and"

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: April 3, 2006


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 17th day of April 2006


PHIL BREDESEN, GOVERNOR